



Insurance Internal Audit Group

Venue

Deloitte, 2 New Street Square,
London EC4A 3TR

Programme Outline

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| 09:30 | Registration, coffee and networking |
| 09:50 | A warm welcome from the iiag Chair |
| 10:00 | ESG What, where how why? |
| 10:45 | Annual planning priorities for Internal Audit |
| 11:30 | Coffee and networking |
| 12:00 | Consumer Duty -how should internal audit tackle this new regulation? |
| 12:45 | Open Forum |
| 13:00 | Lunch and networking |

Speaker profiles

Alex Hinson – Chief Risk & Sustainability Officer - Argo Group

Alex is responsible for the implementation of sustainability, capital and exposure management and enterprise risk management at Argo. He is the executive responsible for ESG strategy and has been leading the implementation of the ESG programme. He chairs the Lloyd's Market Association (LMA) ESG Working Group as well as being a member of the LMA and ABIR Climate Risk Committees, and a founder of the Risk Officers Sustainability Forum.

Alex will shortly be taking up a position as an Equity Partner at Crowe UK where he will be leading the ESG consulting practice.

Mark Westbrook Director IT Internal Audit – Deloitte

Mark is a Director in Deloitte's Risk Advisory Practice with 17 years' experience providing risk, control advisory and assurance services in the FS sector.

Laura Coe – Senior Manager FS – Deloitte

Laura is a Senior Manager in the FS Internal Audit Team. She is a qualified chartered accountant (ACA) and has nine years' experience working extensively with multiple insurance companies providing audit, advisory and regulatory services.

Marc McNulty Director Deloitte

Marc is a Director within Deloitte's UK Financial Services Internal Audit practice and has over 15 years' experience leading internal audit, assurance and advisory engagements in both industry and professional practice. He specialises in internal audit across the insurance and asset management sectors and leads Deloitte's FS Internal Audit QA Centre of Excellence

Blandine Arzur-Kean- Managing Director Grant Thornton

Blandine is a senior regulatory practitioner with over 15 years of experience in financial services. She has held senior compliance roles across the insurance industry and has advised the C-suite on regulatory matters. Blandine is a key contributor to the Grant Thornton Consumer Duty taskforce and have been supporting multiple clients with their gap analysis, implementation plan and in providing advice on their approach to complying with the Consumer Duty

Manav Soni-Managing Director - Grant Thornton

Manav is a Managing Director within Grant Thornton's Business Risk Services practice leads. He has over 20 years of experience in the Professional Services environment, and is experienced in matters of risk, compliance, internal audit and internal control corporate governance. He has extensive experience of helping clients enhance and expand their Internal Audit capabilities

Programme

Friday 9 December 2022

ESG – What, where, how, why?

Alex Hindson- Chief Risk & Sustainability Officer Argo Group

Everybody is talking about ESG, but what does it involve and how should insurers be thinking about approaching its practical implementation? Thinking about what you are trying to achieve and Why before putting into place a framework and plan. Think about who is accountable. Think holistically about the Sustainability / ESG message, and what you want your stakeholders to know, and don't fall for the temptation of creating E + S + G silos. Don't try to do everything. Do a few things that matter well. Hence think about what is material in terms of underwriting, investments and operations and beware of Greenwashing in external reporting and disclosure.

Annual Planning Priorities for Internal Audit

Marc McNulty Director FS Internal Audit- Deloitte

Mark Westbrook Director IT Internal Audit - Deloitte

Laura Coe Senior Manager FS -Deloitte

In this, the final session of the morning, Deloitte will present their update to the annual Planning Priorities analysis to support insurers' own risk assessment or help to validate the plan. The session will include a view on why the topic is important, what is new about it and an overview of what Internal Audit teams should be covering in their scopes.

Consumer Duty – how should internal audit tackle this new Regulation?

Blandine Arzur-Kean - Managing Director, Regulatory,

Financial Services Group - Grant Thornton

Manav Soni - Managing Director, Business Risk Services,

Financial Services Group - Grant Thornton

The FCA's rules on Consumer Duty were finalised in July 2022. The new rules will be effective from the 31 July 2023 for all products and services that are either new, remain on sale, or are open for renewal and will apply to closed products and services from the end of July 2024. The FCA is also expecting firms to communicate product information to their distributors by the end of April 2023.

As firms seek to implement and embed the processes and controls that will be required to meet the Consumer Duty rules Internal Audit functions will have a critical role to play.

In this session, Grant Thornton experts Blandine Arzur-Kean and Manav Soni will look at why the Consumer Duty is so important for Internal Audit, what Internal Audit functions need to consider, and how they can provide impactful assurance at each point in the programme's lifecycle and post implementation.

Dates for your diary in 2023:

- Friday 10 March
- Friday 9 June
- Friday 8 September
- Friday 9 December

Thank you all for your continued support and feedback – a short questionnaire will be circulated to all attendees post event.

Please take a few minutes to complete and return it to us as your comments and opinions help to plan and determine future events.

Any queries about the iiag and its activities please contact the iiag committee members via administrator@iiag.org.uk

- Fraser White, Chair
- Andrew Gascoyne, Secretary
- Andrew Keogan, Financial Oversight
- Graham Ayre, Committee Member
- Eleanor Beswick, Committee Member
- Sia Bush, Committee Member
- Lesley Farmer, Committee Member
- Adrian Herbert, Committee Member
- Luke Patterson, Committee Member
- Julie Woodward, Committee Member